

RESOLUTION NO. 7-1992

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, ACCEPTING THE COMPREHENSIVE ANNUAL FINANCIAL REPORT AND AUDIT FOR FISCAL YEAR 1990-91.

WHEREAS, Oregon Revised Statutes require an annual audit of all financial operations of each municipal corporation each fiscal year, and

WHEREAS, The Comprehensive Annual Financial Report of the City of Milwaukie, Oregon has been completed, and

WHEREAS, The financial reports and schedules prepared by the City have been audited by Coopers & Lybrand, Certified Public Accountants, the independent external auditor designated by the City Council,

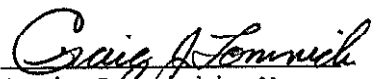
NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Milwaukie, Oregon:

SECTION 1. The Comprehensive Annual Financial Report of operations for Fiscal Year 1990-91 and the audit of such operations is accepted.

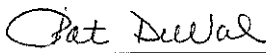
SECTION 2. A fee of \$ 5.00 is established as the cost for a copy of this report for anyone so requesting.

SECTION 3. The fee set forth above in SECTION 2 is classified as not being subject to the property tax limitations of Section 11(b), Article XI of the Oregon Constitution.

Introduced and adopted by the City Council of the City of Milwaukie, Oregon on February 4, 1992.

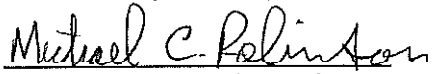

Craig Lomnicki, Mayor

ATTEST:


Pat DuVal, City Recorder

APPROVED AS TO FORM:

O'DONNELL, RAMIS, ELLIOTT & CREW


Timothy V. Ramis, City Attorney